

BRO DYFI COMMUNITY RENEWABLES Ltd

Chairman's Report May 2011

My previous reports would suggest this is the seventh but from our records its clearly the eighth so Welcome to BDCRs eighth AGM!

We wanted to get back on track with our AGM so my apologies for the closeness of this AGM to the previous but very late one, on 6th November last year.

Overview of 2010

The V17, the 75kW wind turbine, has been out of action for the last 12months mainly due to the urgency of putting all our effort in getting the Nordtank 500 up and running. Currently there is a mains cable fault 1m underground about 300m from the transformer and until this is fixed further investigation of a computer fault cannot commence. Last week we gave the go ahead to begin work on the cable.

The Nordtank finally generated its first power just a few days prior to the 2009 AGM meeting in November 2010. Since then it's been, with the exception of a few minor outages and a two week period, running almost non-stop. The reason for the few minor outages was a faulty part in the high voltage line, recently replaced, so we are hoping for more continued operation.

At this moment in time we're breathing a sigh of relief that we are finally on the home stretch and generating a sensible income. It will take several months before we are at the break-even point where we start generating a profit, but this time last year even the idea of this eluded us.

The Committee (Dec 2010)

The following people form the committee and are responsible to the co-operative.

John Williams	Chairman
Rod Edwards	Finance
Sonia Kuznetsov	Secretary
Duncan Kerridge	Project leader
Billy Langley	Technical consultant
Michael Philip	Membership secretary
Harry Chandler	

So many thanks to all the committee for their continued hard work and persistence. The management committee would like to encourage others members to help or get involved. Please let John W or Sonia know as soon as possible if you would like to take an active role in the committee. A new committee has to be elected at each AGM.

Finances

With over £1000/m outgoings Rod predicted BDCR would have a cash flow problem, so some members of the committee loaned approximately £7500 to tide it over.

Details will be presented by Rod Edwards but year ending 2010 all income came from the Nordtank where the V17 had not generated any income.

Rod would like to retire this year so if anyone has an interest in being our treasurer then please get in touch

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Update on the Nordtank 500 turbine

As mentioned in my summary its working well and we had a health check done by independent engineers who say it's in good condition and we've scheduled them to carry out the first part of a maintenance program. Check out the website for a little video of the event. Recently we have got a telephone line connected to the site so now we'll be looking at getting the modem connected and finally a SCADA system of some sort.

Community Energy Fund

Reminder: *The Energy Savings Trust had invested £12,050 in the V17 and the interest generated from this will be put into the Community Energy Fund. The purpose of this fund is to provide a mechanism to invest in other energy saving measures that will help to reduce CO₂ emissions from households in the Dyfi valley. The Dyfi-Valley Community Energy Fund has been recently formed and is being administered by Eco-dyfi. The fund is financed by existing money from the MS4 wind turbine and 30% of annual profits from the BDCR community wind turbine. The aim of the fund is to "Reduce carbon emissions in the Dyfi Valley, to combat climate change".*

From Andy Rowland,

"We haven't done anything with the Community Energy Fund account during 2010 as no fresh money came in. I'd like to know if those present would favour prioritising investing in energy efficiency at the Plas. I'm confident there's lots that should be done and Rob Gwillim and I hope an audit by CAT MSc students in the autumn will lead to some kind of action plan for it.

The Plas is now owned by Machynlleth Town Council on behalf of the community

Many thanks to all for persistence and hard work.

Website

We've been a bit lack lustre on the updating the website with accounts and reports but I expect these will be available sooner in future.

Keep a lookout for updates on the website for any news, especially our little video.

Please let us know if there is anything you would like us to add to it.

My quote from last year seems to be true!!

"We will endeavour to get our AGM back on track and have year ending 2010 during May 2011, I promise!"

Conclusion

We're back on track with what now seems less imponderable issues and tidying up loose ends on the Nordtank.

The cable fault on the V17 is very odd and we hope we can move this on quite quickly.

John Williams (Chair)

12th May 2011

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A view of the Nordtank from the other side of the valley

Agenda for the AGM year ending 2010

Tea and Coffee! Everyone welcome

1. Chairman's report
2. Presentation of Accounts
3. Resolve still no requirement for audited accounts
4. Share interest payment statement
5. Election of new committee
6. Question and answers
7. AOB
8. Weather permitting - Site visit to the Nordtank